3M BIBOR FUTURES FACTSHEET

บมจ. หลักทรัพย์ บัวหลวง
BUALUANG SECURITIES

Contract Specification

	3M BIBOR Futures
Underlying Asset	3-Months BIBOR interest rate
Contract Size	THB 10,000,000
Settlement Month	March (H), June (M), September (U), and December (Z) up to 2 quarters
Price Quotation	100 – Interest rate (Yield) with 3 decimal points
Minimum Tick Size	0.005 point (125 Bt. per tick)
Daily Price Limit	±2.50% of previous settlement price
Trading Hours	Pre-open: 9:15 – 9:45 Morning session: 9:45 – 12:30 Pre-open: 14:00 – 14:30 Afternoon session: 14:30 – 16:00
Final Trading Day	11 AM of the 3rd Wednesday of the settlement month
Final Settlement Price	Calculated from 3M BIBOR fixed at 11:00 am (BKK time) as announced by Bank of Thailand on the last trading day (4 decimal points)
Speculative Position Limit	Net 2,000 contracts of 3M BIBOR Futures on one side of the market in any contract month or all contract months combined.
Settlement Procedures	Cash Settlement

Commission Fee

The commission is VAT exclusive, as follows:

Commission Fee (Bt. per Contract)	Effective Period
100	**Nov 29th, 2010 – May 31st, 2011**
110	**Jun 1st, 2011 – Nov 30th, 2012**
120	**From Dec 1st, 2012 onward**

Example If an investor long BB3H11 10 contracts during Nov 29th, 2010 – May 31st, 2011, the commission (VAT exclusive) to be paid is equal to 100 x 10 = 1,000 Bt.

Margin Requirement

	1 Outright Position			1 Spread Position		
Underlying	IM	MM	EM	IM	MM	EM
3M BIBOR	2,280	1,596	684	N/A	N/A	N/A

IM = Initial Margin, MM = Maintenance Margin, EM = Enforcing Margin.

Series Name

The contract code of 3M BIBOR Futures consists of 3 components as follows:

Underlying	Contract Month	Contract Year
BB3 = 3M BIBOR	H = Mar, M = Jun, U = Sep, Z = Dec	The last two digits of contract year

Examples of series name: BB3Z11, BB3M12, BB3H13

For more information, please contact Bualuang Securities PLC at 02-618-1491-3
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